

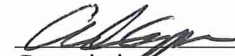
Madelia Municipal Light & Power

Residential Service Customer Meter Deposit Policy

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Date: 09/22/2026

Approval:


Commissioner

PURPOSE:

Residential customers are required to pay a meter deposit.

POLICY STATEMENT:

To obtain electric services a service application and meter deposit is required. This policy will be on file at the business office of MMLP and can be viewed Monday through Friday during normal business hours.

PROCEDURE:

- Customer must provide the following:
 - Completed service application
 - Government issued photo ID
 - Meter deposit of \$100 with a good credit reference from a most recent electric utility provider (customer must obtain) or \$200 without a reference.
- The meter deposit will remain on file in the customer's account for a period of 12 months. During that time, if the customer has more than three late payments or has been disconnected, the meter deposit will be forfeited to MMLP as well as any interest payable.
- After 12 months of prompt payment to MMLP the meter deposit will be returned to the customer as a credit on their account. The credit will equal the amount of the deposit plus interest at the current passbook savings rate (which is subject to change without notice to the customer). The credit will be applied to the first billing period following the 12th month of service.
- Once the meter deposit has been refunded and good credit is established with MMLP, a deposit will not be required if moving to a different address. If good credit has not been established a deposit of \$200.00 will be required.
- If the customer discontinues service, the meter deposit will be refunded after the final bill has been deducted. The customer must provide a forwarding address to receive any balance on their account or deposit refund.
- If the customer leaves MMLP with a past-due bill and makes no effort to pay the account in full, the customer will forfeit the deposit and the account will be forwarded to our collection agency.